

Description of Capital and Economic Development Projects

Following is a summary of the purposes for which EDIT distributions are presently intended to be used by Wabash County:

Project #1

General Description: Provide funds for administrative expense to the Economic Development Group of Wabash County, INC

Estimated Total Cost: \$200,000.00

Source of Funding: EDIT distribution; contributions from municipalities in the County; Private donations

Planning, Development & Construction Schedule: Not Applicable

Estimated EDIT Distribution to be applied: 2012 - \$60,000 / 2013 - \$70,000 / 2014 - \$70,000

Project #2

General Description: Provide funding contribution for membership in Region 3A

Estimated Total Cost: \$37,500.00

Source of Funding: EDIT distributions; contributions from other regional participants

Planning, Development & Construction Schedule: Not Applicable

Estimated EDIT Distribution to be applied: 2012 - \$12,500.00 / 2013 - \$12,500 / 2014 - \$12,500

Project #3

General Description: Provide funding contribution for membership in the Northeast Regional Partnership

Estimated Total Cost: \$45,000.00

Source of Funding: EDIT distributions; contributions from other regional participants

Planning, Development & Construction Schedule: Not Applicable

Estimated EDIT Distribution to be applied: 2012 - \$15,000 / 2013 - \$15,000 / 2014 - \$15,000

Project # 4

General Description: Provide funding contribution for the Hoosier Heartland Corridor

Estimated Total Cost: \$ 6,000.00

Source of Funding: EDIT distributions; contributions from other counties and municipalities along the corridor

Planning, Development & Construction Schedule: Tentative to available funding, project ends in 2013

Estimated EDIT Distribution to be applied: 2012 - \$3,000 / 2013 - \$3,000

Project # 5

General Description: Provide funding for startup costs of the Laketon Sewer District

Estimated Total Cost: \$1,900.00

Source of Funding: EDIT distributions

Planning, Development & Construction Schedule: Board formed in early 2011, Two – Three year completion.

Estimated EDIT Distribution to be applied: 2012 - \$1900.00

Project # 6

General Description: Wabash County Historical Museum Admissions Program, providing free admission to school children.

Estimated Total Cost: \$ 500.00

Source of Funding: EDIT distributions; contribution from the City of Wabash

Planning, Development & Construction Schedule: Not Applicable

Estimated EDIT Distribution to be applied: 2012 - \$500

Project # 7

General Description: Economic Development Group of Wabash County Revolving Loan Fund

Estimated Total Cost: \$350,000

Source of Funding: EDIT Distributions

Planning, Development & Construction Schedule: Not Applicable

Estimated EDIT Distribution to be applied: 2012 - \$350,000

Project # 8

General Description: County Farm Infrastructure and Development

Estimated Total Cost: \$100,000.00

Source of Funding: EDIT Distributions

Planning, Development & Construction Schedule: To Be Determined

Estimated EDIT Distribution to be applied: 2012 / 2013 - \$100,000.00

Project # 9

General Description: Grossnickle Drainage Project in N. Manchester

Estimated Total Cost: \$210,000.00

Source of Funding: EDIT distributions; Town of N. Manchester EDIT distributions; OCRA Grant; Storm Water Assessments

Planning, Development & Construction Schedule: Beginning April of 2012 possibly through September of 2013

Estimated EDIT Distribution applied: 2012 / 2013 - \$210,000.00

Project # 10

General Description: Wabash County Historical Museum Grant

Estimated Total Cost: \$97,000.00

Source of Funding: Wabash County EDIT distributions.

Planning, Development & Distribution Schedule: Annually as funds are available

Estimated EDIT Distribution applied: 2012 - \$27,000 / 2013 - \$35,000 / 2014 - \$35,000

All possible sources of funds which may be used for each project are listed.

75% Test: In accordance with I.C. 6-3-7-15(e), the plan incorporates projects the total cost of which is at least 75% of the certified distribution the County expect to receive during the term of the plan, calculated as follows:

Expenditures for the term of the plan:

Project # 1	\$200,000
Project # 2	\$ 37,500
Project # 3	\$ 45,000
Project # 4	\$ 6,000
Project # 5	\$ 1,900
Project # 6	\$ 500
Project # 7	\$350,000
Project # 8	\$100,000
Project # 9	\$210,000
Project #10	\$ 97,000
Project #11	\$645,000
Project #12	\$675,000

Total: \$2,367,900

County Certified Distribution for the term of the plan:

Funds received and on deposit as of January 1, 2012	\$1,130,502.90
Special distribution from State	2012 \$ 88,775.96
	2012 \$ 634,408.56
	2013 \$ 634,408.56 (estimated)
	2014 \$ 634,408.56 (estimated)

Total funds on deposit plus estimated County Certified Distribution for the term of the plan:
\$3,122,504.54

75% of total on-hand and estimated distributions:
2,341,878.30

Amount of Certified Distributions allocated to projects for the term of the plan:
\$2,367,900.00 Is equivalent to % 75.83

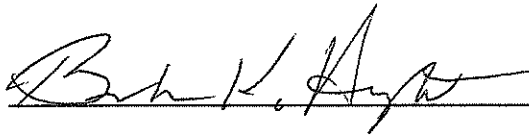
Wabash County

Economic Development Income Tax

Capital Improvement Plan

The undersigned members of the Board of County Commissioners, the executive branch of the County of Wabash, represent that this Capital Improvement Plan encompasses a period of at least three years (2012, 2013, 2014) and represents at least 75 percent of the units certified distribution for the plan period. Our signatures below permit the Wabash County Auditor to distribute CEDIT funds to these units.

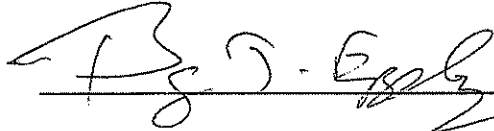
Wabash County Board of Commissioners



Brian Haupert, Chairman,

05-07-12

Date



Barry J. Eppley

5-7-12

Date



Scott E. Givens

5-7-12

Date